

**SOUTHWEST MILAM WATER SUPPLY CORPORATION**  
**BOARD OF DIRECTORS MEETING**  
**January 15, 2024**

1. *Pledge of Allegiance*

*Invocation led by Ricky Stewart, Secretary/Treasurer*

2. *President Called Meeting to Order 6:00 p.m.*

*Present: Kit Worley, Thomas Nelson, Ricky Stewart, Bob Wilson, Gary Oslick, James Pesl, Larry Gilbreath, Mike Offield and Robert VonGonten*

*Absent:*

3. *Public Comments. none*

4. *Approval of December 18<sup>th</sup>, 2023, minutes. Motion to accept the minutes made by Bob Wilson, seconded by Ricky Stewart – motion passed.*

5. *Profit & Loss Statement, Profit & Loss Year to Date Comparison, Profit & Loss Previous Year Comparison, and Profit & Loss Detail for December 2023. Reviewed and Discussed. Motion to accept made by Ricky Stewart, seconded by Bob Wilson – motion passed.*

6. *Review Balance Sheet and Cash Flow Statement for December 2023. Reviewed and Discussed. Motion to accept made by Bob Wilson, seconded by Mike Offield – motion passed.*

7. *Review and Approve Corporations Investments. Reviewed and Discussed.*

8. *Review Director's Report and Past Due List for December 2023. Reviewed and Discussed.*

9. *Transfers & New Memberships. Reviewed and Discussed.*

10. *Discuss for Action: Employee Review. The Board entered into an Executive Session at 6:16 pm and reconvened at 7:45 pm. No action was taken.*

11. *Discuss for Action: Raw water & bulk water agreements. Heath Cargill, General Manager, presented to the Board a revised Raw Water and Bulk Water Agreement to discuss and approve. Motion made to accept both agreements made by Ricky Stewart, seconded by Robert VonGonten– motion passed.*

12. *Discuss for Action: Discuss for Action: Preparations for Annual Meeting. The Board reviewed the Members up for re-election; also reviewed the wording on the next billing that Director nomination packets will be available between Jan 26<sup>th</sup> and Feb 26<sup>th</sup>. Motion made to approve that we notify the membership that Director's applications are available made by James Pesl, seconded by Robert VonGonten – motion passed. Further discussed the location and agreed to book the Patterson Center.*

13. *Manager's Report:*

- *908 Plant Upgrades-Contractors delayed due to waiting on electrical controls and weather.*
- *908 pipeline-Have had some more weather delays.*
- *Rockdale Shop Building-Received another septic quote. same price as Jeff Springer.*
- *SLR-Discussed the response of concerns and issues from SLR.*
- *TxDOT construction-Received 3 notices for proposed construction-FM1331, FM486, Hwy77 @ FM1712.*
- *Anthis CL2 analyzer-The new chlorine analyzer is installed; will need a few modifications.*
- *River Ridge-Received a revised letter of intent back from the River Ridge developers attorney; they added more lots and will have to be reviewed by the engineer.*
- *2024 CIP's*

14. *President's Report:*

15. *Discussion of any item to be included on next agenda.*

*Meeting adjourned at 8:49 p.m.*

*Ricky Stewart*

SECRETARY/TREASURER

*2-19-24*

DATE

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that this is crucial for ensuring the integrity of the financial data and for facilitating audits.

2. The second part of the document outlines the various methods used to collect and analyze data. It includes a detailed description of the sampling techniques employed and the statistical tests used to evaluate the results.

3. The third part of the document presents the findings of the study. It shows that there is a significant correlation between the variables being studied, and that the results are consistent with the theoretical model proposed.

4. The fourth part of the document discusses the implications of the findings and suggests areas for further research. It notes that while the current study provides valuable insights, there are still many questions that need to be answered.

5. The fifth part of the document concludes the study and summarizes the key points. It reiterates the importance of accurate record-keeping and the need for continued research in this area.

6. The sixth part of the document provides a detailed explanation of the methodology used in the study. It describes the data sources, the sample size, and the specific procedures followed for data collection and analysis.

7. The seventh part of the document discusses the limitations of the study. It acknowledges that the results may not be generalizable to all situations and that there are several factors that could have influenced the findings.

8. The eighth part of the document provides a comprehensive review of the literature related to the study. It identifies key research findings and discusses how they relate to the current study.

9. The ninth part of the document discusses the practical applications of the study's findings. It suggests ways in which the results can be used to improve financial reporting and internal controls.

10. The tenth part of the document provides a final summary of the study and its contributions. It highlights the significance of the findings and the value of the research.