

SOUTHWEST MILAM WATER SUPPLY CORPORATION
BOARD OF DIRECTORS MEETING
March 17, 2025

1. *Pledge of Allegiance led by Director, Gary Oslick*
Invocation recited by Secretary/Treasurer, Ricky Stewart
2. *President Called Meeting to Order 6:00 p.m.*
Present: President, Kit Worley, Vice-President, Thomas Nelson and Secretary/Treasurer, Ricky Stewart
Directors: Bob Wilson, Gary Oslick, James Pesl, Larry Gilbreath, Mike Offield & Robert VonGonten
Absent:
3. *Public Comments.*
4. *Approval of February 17th, 2025, minutes. Motion to accept the minutes made by Secretary/Treasurer, Ricky Stewart, seconded by Director, Bob Wilson – motion passed.*
5. *Profit & Loss Statement, Profit & Loss Year to Date Comparison, Profit & Loss Previous Year Comparison, and Profit & Loss Detail for February 2025. Reviewed and Discussed. Motion to accept made by Vice-President Thomas Nelson, seconded by Director, Gary Oslick – motion passed.*
6. *Review Balance Sheet and Cash Flow Statement for February 2025. Reviewed and Discussed.*
7. *Review and Approve Corporations Investments. Reviewed and Discussed.*
8. *Review Director's Report and Past Due List for February 2025. Reviewed and Discussed.*
9. *Transfers & New Memberships. Reviewed and Discussed.*
10. *Discuss for Action: Preparations for annual meeting. Reviewed final details. No action was taken.*
11. *Discuss for Review: Corporations Draft Audit. A copy of the Draft Audit was included for each Board member's review. No action was taken.*
12. *Discuss for Action: City of Thorndale wholesale water rate. The Board reviewed the water rate history. Discussed how the rates are calculated and the recommendation from the Rate specialist to use a 3-year average. The current rate is \$2.95 / 1,000 gallons. Motion made to increase the rate by \$0.19 / 1,000 gallons made by Director, Gary Oslick, seconded by Director, Larry Gilbreath – motion passed.*
13. *Discuss for Action: Approval to go out for bids – skid steer & trailer. Reviewed and Discussed. Motion made to go out to get bids for a skid steer and trailer made by Director, Mike Offield, seconded by Director, Robert VonGonten – motion passed.*
14. *Manager's Report:*
 - *908 Pipeline*
 - *SLR*
 - *Minerva WSC*
 - *TCEQ Inspection*
 - *2025 CIP's*
15. *President's Report:*
16. *Discussion of any item to be included on next agenda.*
Meeting adjourned at 8:49 p.m.



SECRETARY/TREASURER

4-21-25

DATE